

Over \$2 Billion in Unclaimed Property in Massachusetts is Up for Grabs

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On Friday, the Massachusetts State Treasurer's office announced names that have been added to the states list of unclaimed property owners. More than 54,000 new properties worth millions of dollars are owed to Massachusetts residents and business owners.

"Give us a call," said State Treasurer Deb Goldberg. "We currently hold over \$2 billion in unclaimed property at Treasury and it could be yours. One in ten Massachusetts residents are owed money."

Unclaimed property includes forgotten savings and checking accounts, un-cashed checks, insurance policy proceeds, stocks, dividends, and the contents of unattended safe deposit boxes. Most accounts are considered abandoned and are turned over to the state after three years of inactivity.

In 2014, Treasury returned over \$113 million in property to its rightful owners, making Massachusetts the state to return the most money per-capita.

This newly released list includes only individuals and businesses with unclaimed property over \$100. MA residents can check the list for all amounts at www.findmassmoney.com or to call the live call center at 888-344-MASS (6277).

The Treasury releases an updated list of unclaimed property assets every six months as the new accounts are turned over to the Commonwealth. There is no time limit for a person to claim this property and, in many cases, claimants will receive interest.

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